STATE OF SOUTH CAROLINA)
)
COUNTY OF LANCASTER)

ORDINANCE 303

WHEREAS, Lancaster County has purchased 13.53 acres of property for industrial use on South Carolina Highway #160; and

WHEREAS, approximately 17 additional acres are needed to fulfill the acreage requirements of the industrial prospect; and

WHEREAS, economic development is a valid purpose for County expenditures; and

WHEREAS, the projected revenues from fee-in-lieu of taxes will be used to pay for the purchase of this property.

NOW, THEREFORE, BE IT ORDAINED that the Lancaster County Council does hereby agree to appropriate up to $404,200 to purchase property adjoining the McMillan property with payments being remitted from fee-in-lieu of revenues derived from the Belden Wire & Cable project.

AND IT IS SO ORDAINED this 2nd day of February, 1998.

LANCASTER COUNTY COUNCIL

Ray E. Gardner, Chairman

Polly C. Jackson, Secretary

APPROVED AS TO FORM AND CONTENT:

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William Randall Sims, County Attorney

ATTEST:

_____
Irene Plyler, Clerk to Council

1st reading: 01-05-98
2nd reading: 01-26-98
3rd reading: 02-02-98
Public Hearing: 01-26.98