

STATE OF SOUTH CAROLINA)
)
COUNTY OF LANCASTER)

ORDINANCE 318

ORDINANCE TO APPROPRIATE \$250,000 TO PURCHASE PROPERTY
IN THE MacMILLAN BUSINESS PARK ON HIGHWAY 160
WITH PAYMENTS BEING REMITTED FROM FEE-IN-LIEU OF REVENUES
DERIVED FROM ALLEGIANCE HEALTHCARE CORPORATION

WHEREAS, \$250,000 is needed to purchase property for industrial use on South Carolina Highway #160; and

WHEREAS, an additional 7.356 acres are needed to fulfill the acreage requirements of the industrial prospect; and

WHEREAS, Springland Associates has agreed to donate to the County the additional 7.356 acres; and

WHEREAS, economic development is a valid purpose for County expenditures; and

WHEREAS, the projected revenues from fee-in-lieu of taxes will be used to pay for this property; and

NOW, THEREFORE, BE IT ORDAINED that the Lancaster County Council does hereby agree to appropriate \$250,000 to purchase property in the MacMillan Business Park with payments being derived from the Allegiance Healthcare Corporation project, such payments to be made in two installments of \$125,000 beginning December 31, 2000, and ending December 31, 2001.

BE IT FURTHER ORDAINED that the Lancaster County Council agrees to convey the 7.356 acres donated by Springland Corporation to Allegiance Healthcare Corporation.

AND IT IS SO ORDAINED this 26th day of October, 1998.

LANCASTER COUNTY COUNCIL

Ray E. Gardner, Chairman

Polly C. Jackson, Secretary

APPROVED AS TO FORM AND CONTENT:

William Randall Sims, County Attorney

ATTEST:

Irene Plyler, Clerk to Council

1st reading: 09-14-98
2nd reading: 09-28-98
3rd reading: 10-26,98
Public Hearing: 10-26-98